Sanlam

THE SANLAM UMBRELLA FUND Financial security for your employees

The Sanlam Umbrella Fund

Why an Umbrella Fund?

An Umbrella Fund is a structure that offers flexible, need-specific retirement savings options and an insured benefits package.

The Sanlam Umbrella Fund provides your employees with the means to save for retirement, in a cost-efficient manner. It also offers multiple investment opportunities that have been designed to meet members' different needs and promote better retirement choices.

Our options range from basic to comprehensive, custom-designed solutions. This means that we can tailor a solution to meet your unique needs as well as those of your employees.

The top 5 reasons

to choose the Sanlam Umbrella Fund

Attract, motivate and retain skilled employees. Offering employee benefits adds to your appeal as an employer.

A trusted product. It has a client retention rate of 99%.

3

Fast claim payouts. Withdrawal claims are paid within 4.5 working days, with approx. 2000 claims processed each month.

Contributions invested right away. 99% of contributions are invested within 1 day of receipt.

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A **comprehensive** holistic solution for your employees' retirement saving needs.

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Advantages for the participating employer

1 State-of-the-art technology

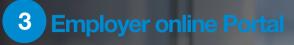
The Fund's underlying technology enables:

Increased service delivery, data integrity, ease of access to information and self-help reporting.

2 A digital administration platform

Sanlam's custom-designed administration platform:

- () delivers speed, simplicity and efficiency
- eliminates manual processes, leaving the employer completely in control
- I routes member data (existing member details and exit notifications) directly through to the Sanlam administration system
- enables real-time online transactions and changes to the administration system
- provides easy integration with employer payroll systems
- has an integrated electronic funds transfer functionality
- allows for segregation of duties at employer level
- enables fully automated payout of members' cash benefit claims.



This allows employers to:

- segregate between administration and viewing rights
- access Fund information such as rules, policies, investment reports, etc.
- access and download various reports
- D perform a full suite of administration transactions
- In generate member benefit statements in bulk

4 Competitive Insured Benefits

Competitive insurance rates:

Your employees' risk benefits are insured with the more competitive of two insurers: Sanlam Group Risk and ABSA Life.

Flexibility:

Large employers can place their insured benefits with an insurer of their choice, subject to certain terms and conditions.

Advantages for the member



The Sanlam Umbrella Fund drives positive member retirement outcomes through empowering members in making smarter financial decisions. Members have easy access to their own as well as Fund information via the Fund's digital platforms - a member online portal and free "Sanlam my Retirement" app.

Members are able to:

- generate statements and reports (including daily updated benefit statements)
- ⊙ switch investment portfolios
- \odot maintain their beneficiary information
- access member booklets & investment information
- access various retirement calculators, including tax calculators
- access online retirement planning tools

Value Added Benefits

- Day-One Member tools
- O Retirement Benefit Counsellors
- Travelling nurses
- Sanlam Accident Booster
- ⑦ Wills and Trust Services
- D Housing Loan Surety
- ☑ Sanlam Gap Cover

3 Solutions-One Fund

The Sanlam Umbrella Fund has been crafted to build and protect employee wealth by some of the top minds in the South African Employee Benefits industry. The Trustees understand that different members have different needs, which is why the Sanlam Umbrella Fund provides three investment options. Employers can choose the option that is most suitable for their employees.

Standard option	Optimal option	Comprehensive option
O Choose between a provident and pension fund.	O Choose between a provident and pension fund.	Ochoose between a provident and pension fund.
approved default investment strategies.No member investment choice.	 One trustee-approved default investment strategy. Limited range of member investment choice available. Individual pricing applies per participating employer, based on demographics and risk profile. 	 Choose from 4 trustee- approved default investment strategies. Wide range of member investment choice available. Individual pricing applies per participating employer, based on demographics and risk profile.

One Fund-Multiple investment strategies to choose from

Our range of investment option allows you to offer employees complete investment flexibility.

Available portfolios	
TRUSTEE APPROVED DEFAULT STRATEGIES	
Sanlam Lifestage	
Volatility Protection Strategy	
Passive Lifestage Strategy	
Sanlam Blue Lifestage Strategy	
SANLAM INVESTMENTS RANGE	
SIM Balanced Fund	
SPW Balanced Fund	

SIM Cash Fund	
SIM Temperance Balanced Fund	
SIM Moderate Absolute Fund	
MULTI-MANAGER RANGE	
SMM70	
SMM50	
SMM30	
SMM Moderate Absolute Fund	
SMM NUR Balanced Fund	
SMM Select Balanced Fund	
Sanlam The Most Aggressive Portfolio	
Sanlam Accumulation Portfolio	
SMOOTHED BONUS RANGE	
Sanlam Progressive Smooth Bonus Fund	
Sanlam Monthly Bonus Fund	
Sanlam Stable Bonus Portfolio	
EXTERNAL SINGLE-MANAGER RANGE	
Allan Gray Global Balanced Portfolio	
Coronation Houseview Portfolio	
Investec Balanced Fund	
PSG Balanced Fund	
Sanlam Foord Balanced Fund	
Sanlam Prudential Balanced Fund	
INDEX-TRACKING RANGE	
Satrix Enhanced Balanced Tracker Fund	

Individual Membership options

The Sanlam Umbrella Fund makes it easy for members to grow their retirement savings during their working years. The Fund also makes provision for individual membership to continue after a member leaves the employment of his/her employer. This option enables members to improve their retirement outcomes.

Four options available



Paid-up Membership:

When a member leaves their employment before they retire, they can leave their withdrawal benefit in the Fund.

Phased Retirement:

When a member retires, they can postpone the payment of their retirement benefit until a later date.

In-Fund Living Annuity:

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On or after retirement, a member can draw a monthly pension directly from the Fund.

Out-of-Fund Guaranteed Annuity:

On or after retirement, a member can purchase a guaranteed annuity for life from Sanlam.







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Sanlam Life Insurance Limited Reg no 1998/021121/06. Licensed Financial Services and Registered Credit Provider (NCRCP43).

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